

U.S. and Canadian Persons are not allowed to purchase memberships.

Optional Membership for Lots & Villas

The 35' Cobo Sport Fishing Boat Club Membership Fee—\$50,000

1. Acquisition of a Lot or Villa includes a Club Marlin Pacifica Social Membership, but does not include the right to use the Club's fishing boats.
 2. Social Members have the option of buying a Fishing Boat Membership at any time.
 3. Each new boat will be fully equipped, insured, operated, and maintained by experienced crews under the supervision of the Marina management.
 4. A financial reserve account will be maintained to replace boats every 3 to 4 years.
 5. Monthly maintenance and administration fees will be charged on all boats to include, but are not limited to, replacement reserves, insurance, license fees, taxes, wages, repairs, management, accounting, fuel, etc.
 6. Dues and assessments are estimates and subject to change based on actual boat operations.
 7. Each 35' Cobo Express sport fishing boat will provide a total of 26 members with 14 days of use each per year.
 8. Members must reserve the boat by calling not less than 7 days nor more than 30 days before said use begins. Should a Member not use the reserved Club fishing boat, the Member will be charged with 1/2 day of use from the 14 day allowance for that year and the Club shall be allowed to rent the boat for the balance of the reserved day.
 9. Members are allowed to use the boat for a minimum of four hours and will be charged with 1/2 day of the 14 days allowed each year.
 10. Memberships are only available in two week groups—see Calendar.
 11. Phase One Development will take 24 months to begin operations.
 12. Membership fees are stated in U.S. Dollars, which is also the currency of Panama.
- This material is being used for the purpose of soliciting sales of Memberships at Club Marlin Pacifica. This offer is designed for a select clientele, such as a corporation or partnership with assets in excess of \$5,000,000, or individuals who have a net worth that exceeds \$1,000,000 or an annual income of \$200,000 or more, and must own a private residence. On the basis of such factors as financial sophistication, net worth, knowledge, and experience in financial matters, or having an amount under management, an individual may be considered as a "qualified/accredited Applicant" under the rules and regulations of the jurisdiction in which the applicant resides. These Memberships should be considered as "restricted" and may only be sold back to Club Marlin Pacifica/P.S.A. at fair market value. There is no guarantee that any application for registration will be filed or approved, or that the restriction will be removed.
 - This offer is neither a solicitation to buy nor an offer to sell a Membership to a resident of any jurisdiction in which registration is required, and is void where prohibited. This offer is in compliance with the laws of the jurisdiction in which the Resort is located.
 - Registration or compliance does not constitute an endorsement of the merits or value of the Resort by the jurisdiction in which the Resort is located or offered.
 - Memberships are subject to availability, on a first-come first-serve basis, and are limited. Payment in full by wiring or mailing funds is required to confirm a reservation.
 - The prices and offer are subject to change without notice. This is a one time offer.
 - Transportation, taxes, park entry fees, or incidental expenses are not included.
 - Citizens in some jurisdictions are not allowed to purchase Club Memberships, directly or indirectly without written approval from those jurisdictions and Member must provide said written approval to the Resort Developers and the Escrow Agent.
 - Some photographs are conceptual in nature only, have been provided by the government of Panama and independent photographers, and have been taken on and around the Pacific Coast and Islands of Panama.
 - Plans and elevations are subject to change by government requirements or to improve the quality or desirability of the Resort.
 - No sales person will contact you unless requested.
 - No information provided by you will be used, traded, or sold by or to any other entity.
 - Memberships are only purchased for use and not as an investment and there is no guarantee that there will be any increase in value, tax benefits, or income from Memberships.
 - Memberships sold outside of some jurisdictions may not be resold or exchanged in some other jurisdictions.
 - No journalist should provide any information in any jurisdiction that requires registration that could be viewed as an intention to induce the purchase of a Club Membership, specifically target citizens abroad, or as a directed selling effort or conditioning of the market to purchase a Membership in said jurisdiction.